Resort Pricing and Bankruptcy

Alberto A. Pinto

FCUP - UP & LIAAD-INESC TEC Porto Lab E-mail address: aapintol@gmail.com

We introduce a resort pricing model, where different types of tourists choose between different resorts. We study the influence of the resort prices on the choices of the different types of tourists. We characterize the coherent strategies of the tourists that are Nash equilibria.We find the prices that lead to the bankruptcy of the resorts and, in particular, their dependence on the characteristics of the tourists.

References

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